



*Embargoed until the conclusion of the meeting*

28 July 2004

**JZ Equity Partners Plc (“JZEP” or the “Company”)**

**Separate General Meeting of Zero Dividend Preference Shares**

Further to the announcement dated 21 July 2004, at the adjourned JZEP Separate General Meeting of the holders of Zero Dividend Preference Shares held earlier today, the resolution was duly passed.

As a result Resolution 9 which was passed at the AGM held last week, but was conditional upon the passing of the resolution at today’s meeting, will now take effect.

JZ Equity Partners Plc  
Andrew Withey, Chairman

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